

Dallas Police and Fire Pension System
Thursday, October 10, 2024
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room Dallas, TX

Supplemental meeting, Nicholas A. Merrick, Chairman, presiding:

ROLL CALL

Board Members

Present at 8:30 a.m. Nicholas Merrick, Tina Hernandez Patterson, Michael Taglienti,
Michael Brown, Tom Tull, Matthew Shomer, Marcus Smith,
Steve Idoux, Nancy Rocha, Mark Malveaux

By telephone at 8:30 a.m. Anthony Scavuzzo

Absent None

Staff

Kelly Gottschalk, Josh Mond, Brenda Barnes, Ryan Wagner,
Christina Wu, Akshay Patel, Kyle Schmit, John Holt, Nien
Nguyen, Milissa Romero, Bill Scoggins (by phone)

Others

Jeff Williams, Caitlin Grice, Leandro Festino, Colin Kowalski,
Fernando Gallegos, Gay Donnell Willis

By telephone Ken Haben

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The Supplemental meeting was called to order and recessed at 8:30 a.m.

The Supplemental meeting was reconvened at 12:27 p.m.

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A. APPROVAL OF MINUTES

Regular meeting of September 12, 2024

After discussion, Mr. Taglienti made a motion to approve the minutes of the meeting of September 12, 2024. Mr. Shomer seconded the motion, which was unanimously approved by the Board.

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**Supplemental Board Meeting
Thursday, October 10, 2024**

B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. January 1, 2024 Actuarial Valuation

No discussion was held, and no motion was made regarding the Supplemental Plan January 1, 2024 Actuarial Valuation and it was postponed for approval to the November 2024 Board Meeting.

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2. Initial Reading and Discussion of the 2025 Budget

The Chief Financial Officer presented the initial reading of the 2025 budget, prepared in total for both the Combined Pension Plan and the Supplement Plan.

After discussion, Mr. Taglienti made a motion to bring the proposed budget to the Board at the November 2024 Board meeting for consideration for adoption and to authorize forwarding the 2025 proposed budget to the City of Dallas for comment and the posting of the proposed budget to www.dpfp.org for member review prior to the November meeting. Mr. Shomer seconded the motion, which was unanimously approved by the Board.

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C. BRIEFING ITEMS

Public Comment

Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Taglienti and a second by Mr. Smith, the meeting was adjourned at 12:28 p.m.

/s/ Nicholas A. Merrick

Nicholas A. Merrick,
Chairman

ATTEST:

/s/ Kelly Gottschalk

Kelly Gottschalk,
Secretary